

# **B. K. BANKA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**Head Office :**

1st Floor, Room No. 2

Heritage Parmeshwar

52, Circular Road, Opp. B.I.T. Extension

Lalpur, Ranchi - 834 001

Tele. : 0651-2970197, 09931382126 (Office)

Mob. : 9431105822, 7070127991

E-mail : bkbankaassociates1991@gmail.com

cabinodbanka83@gmail.com

binod\_banka@yahoo.in

Ref.

Date :

## **INDEPENDENT AUDITOR'S REPORT**

We have examined the Balance Sheet of " XAVIER INSTITUTE OF SOCIAL ACTION", PAN - AAATX0068R as at 31<sup>st</sup> March, 2023 and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, *read with notes on account annexed* give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at 31<sup>st</sup> March, 2023 and
- (ii) In the case of the Income & Expenditure Account, of the Surplus/Deficit of its accounting year ending on 31<sup>st</sup> March, 2023.

The Prescribed particulars are annexed hereto.

For B.K. Banka & Associates  
Chartered Accountants  
(ICAI Firm Reg. No. 005814C)



B.K. Banka  
(M.No.071187)

Partner

UDIN - 23071187BGXJNC8105

Place: Ranchi

Date : 6<sup>th</sup> July, 2023

# XAVIER INSTITUTE OF SOCIAL ACTION

Balance Sheet As At 31st March, 2023

<u>Particulars</u>	<u>Amount(Rs)</u>	<u>Amount(Rs)</u>
<b><u>Funds &amp; Liabilities:</u></b>		
<b><u>Capital Fund</u></b>		
As Per Last Balance Sheet	11525217.59	
Less: Excess of Expenditure Over Income for the Year	<u>1151369.94</u>	10373847.65
<b><u>Other Fund</u></b>		
Balance B/f	Nil	
Add:- Income transferred from Income & expenditure A/c	<u>1564463.00</u>	1564463.00
<b><u>Advance &amp; Deposits</u></b>		
Campion School, Raipur	238131.00	
EPF	8739.00	
Madhya Pradesh Jesuits	<u>1158096.00</u>	1404966.00
<b>Total Rs.</b>		<u><u>13343276.65</u></u>
<b><u>Properties &amp; Assets:</u></b>		
<b><u>Fixed Assets</u></b>		
<b><u>(As Per Schedule 'A')</u></b>		
Balance : B/F	12313070.00	
Since Added	<u>0.00</u>	
	12313070.00	
Less: Depreciation	<u>757959.00</u>	11555111.00
<b><u>Current Assets</u></b>		
<b><u>Cash &amp; Bank Balance</u></b>		
<b><u>(As Per Schedule 'B')</u></b>		
		1705426.65
<b><u>Advance &amp; Deposits</u></b>		
TDS Receivable	52739.00	
Rajkumari Khare	<u>30000.00</u>	82739.00
<b>Total Rs.</b>		<u><u>13343276.65</u></u>

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates  
Chartered Accountants  
(ICAI Firm Reg.No.005814C)



B.K. Banka  
(M.No. 071187)  
Partner

SECRETARY

Authorised Signatory

Place: Ranchi  
Date : 6th July, 2023

XAVIER INSTITUTE OF SOCIAL ACTION

XAVIER INSTITUTE OF SOCIAL ACTION

# XAVIER INSTITUTE OF SOCIAL ACTION

## Schedules 'A' of Fixed Assets Forming Part Of Balance Sheet As At 31st March, 2023

Particulars	Balance As on 01.04.2022	Additions During the year	Deductions During the year	Total As on 31.03.2023	Depreciation s	Balance As on 31.03.2023
Building	10754797.00	0.00	0.00	10754797.00	537740.00	10217057.00
Furniture & Fixtures	653444.00	0.00	0.00	653444.00	65344.00	588100.00
Equipments	638443.00	0.00	0.00	638443.00	95766.00	542677.00
Vehicle	206155.00	0.00	0.00	206155.00	41231.00	164924.00
Library	31074.00	0.00	0.00	31074.00	6215.00	24859.00
Computer	29157.00	0.00	0.00	29157.00	11663.00	17494.00
<b>Total Rs.</b>	<b>12313070.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12313070.00</b>	<b>757959.00</b>	<b>11555111.00</b>

## Schedules 'B' Cash & Bank Balance

Particulars	Amount(Rs)	Amount(Rs)
Cash In Hand	2516.58	
Cash With Axis Bank 202695	3275.23	
Cash With Axis Bank 245975	111839.24	
Cash With Axis Bank 977009	11486.75	
Cash With SBI- 59703	1572360.48	
Cash With Axis Bank 263653	3948.37	1705426.65
	<u>                    </u>	<u>1705426.65</u>



                      
SECRETARY

XAVIER INSTITUTE OF SOCIAL ACTION

                      
DIRECTOR

XAVIER INSTITUTE OF SOCIAL ACTION

**XAVIER INSTITUTE OF SOCIAL ACTION**  
**Income & Expenditure Account For The Year Ended 31st March, 2023**

Particulars	Amount(Rs)	Amount(Rs)
<b>Income</b>		
<b>By Interest Income</b>		
Interest from Bank		19470.00
<b>By Voluntary Contribution</b>		
Local Contribution	415998.00	
Foreign Contribution	1564463.00	1980461.00
<b>By Other Items</b>		
Seminar, Workshop, Training and Meeting		2587705.00
By Balance being Excess of Expenditure Over Income Transferred to Capital Fund		1151369.94
	<b>Total Rs.</b>	<b>5739005.94</b>
<b>Expenditure</b>		
<b>To Administrative Expenses</b>		
Audit Fee & Legal Expenses	46964.00	
Bank Charges	1652.00	
Computer Maintenance Exp.	12104.00	
Miscellaneous Expenses	6090.00	
Gardening & Farming	53950.00	
News Papers & Journals	1120.00	
Office Maintenance	177829.00	
Phone, Fax, Postages	4914.00	304623.00
<b>To Charitable/Social Expenses</b>		
Boarding & Lodging Charges	20000.00	
Electricity	364000.00	
Fuel & Maintenance	398166.00	
Father Allowances	74275.00	
Feast Day Celebration	21500.00	
Medical Expenses	4859.00	
Honorarium Staff	762109.00	
Provident Fund	76975.00	
Repair & Maintenance	429731.00	
Stationary Expenses	3791.00	
Training, Seminar, Workshop & Meeting	922672.94	
Travel Expenses	33882.00	3111960.94
<b>To Depreciation</b>		
(As Per Schedule 'A')		757959.00
To amount transfer to Other Fund		1564463.00
	<b>Total Rs.</b>	<b>5739005.94</b>

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates

Chartered Accountants

(ICAI Firm Reg.No.005814C)



B.K. Banka

(M.No. 071187)

Partner

SECRETARY

DIRECTOR

Authorised Signatory

Place: Ranchi

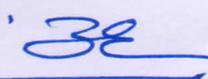
Date : 6th July, 2023

XAVIER INSTITUTE OF SOCIAL ACTION

# XAVIER INSTITUTE OF SOCIAL ACTION

Receipt & Payment For The Year Ended 31st March, 2023

<u>Particulars</u>	<u>Amount(Rs)</u>	<u>Amount(Rs)</u>
<b><u>To Opening Balances</u></b>		
Cash In Hand	2490.00	
Cash With Axis Bank 202695	10093.23	
Cash With Axis Bank 245975	583821.24	
Cash With Axis Bank 977009	10136.75	
Cash With Axis Bank 263653	4325.37	610866.59
<b><u>To Interest Income</u></b>		
Interest from Bank		19470.00
<b><u>To Voluntary Contribution</u></b>		
Local Contribution	415998.00	
Foreign Contribution	1564463.00	1980461.00
<b><u>To Other Items</u></b>		
Seminar, Workshop, Training and Meeting		2587705.00
	<b>Total Rs.</b>	<b>5198502.59</b>
<b><u>Expenditure</u></b>		
<b><u>By Administrative Expenses</u></b>		
Audit Fee & Legal Expenses	46964.00	
Bank Charges	1652.00	
Computer Maintenance Exp.	12104.00	
Miscellaneous Expenses	6090.00	
Gardening & Farming	53950.00	
News Papers & Journals	1120.00	
Office Maintenance	177829.00	
Phone, Fax, Postages	4914.00	304623.00
<b><u>By Charitable/Social Expenses</u></b>		
Boarding & Lodging Charges	20000.00	
Electricity	364000.00	
Fuel & Maintenance	398166.00	
Father Allowances	74275.00	
Feast Day Celebration	21500.00	
Medical Expenses	4859.00	
Honorarium Staff	762109.00	
Provident Fund	76975.00	

  
SECRETARY  
XAVIER INSTITUTE OF SOCIAL ACTION

  
DIRECTOR  
XAVIER INSTITUTE OF SOCIAL ACTION



Particulars	Amount(Rs)	Amount(Rs)
Repair & Maintenance	429731.00	
Stationary Expenses	3791.00	
Training, Seminar, Workshop & Meeting	922672.94	
Travel Expenses	33882.00	3111960.94
<b>By Loans &amp; Advances</b>		
Madhya Pradesh Jesuits	30000.00	
RajKumari Khare	30000.00	
TDS Receivables	15992.00	
Tarachand	500.00	76492.00
<b>By Closing balances</b>		
Cash In Hand	2516.58	
Cash With Axis Bank 202695	3275.23	
Cash With Axis Bank 245975	111839.24	
Cash With Axis Bank 977009	11486.75	
Cash With SBI- 59703	1572360.48	
Cash With Axis Bank 263653	3948.37	1705426.65
	<b>Total Rs.</b>	<b>5198502.59</b>

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates  
Chartered Accountants  
(ICAI Firm Reg.No.005814C)



B.K. Banka  
(M.No. 071187)  
Partner

Place: Ranchi  
Date : 6th July, 2023

SECRETARY  
XAVIER INSTITUTE OF SOCIAL ACTION

*Bolpro*  
Authorised Signatory

DIRECTOR  
XAVIER INSTITUTE OF SOCIAL ACTION

# XAVIER INSTITUTE OF SOCIAL ACTION

## Significant Accounting Policies & Notes On Accounts to Financial Statements

1. Preamble: The society is a duly registered charitable society having regn no 1010 . The main purpose of society is education and social activities.

### 2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Society has followed cash system of accounting and has recognized significant items of Income & Expenditure on receipt basis. Therefore all receipts are taken on actual receipt basis and expenses are taken during the year on payment basis. Grants are also recognized on receipt basis. They are applying same policy consistently since past many years.

### 3. Method of Consolidation:

The Society & FC account are maintaining separate books of accounts. Their separately audited financial statements have been consolidated under line-by-line addition method. The Society follows Standard Accounting Principles generally accepted in India.

### 4. Income and Expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending basis.

5. Investment -Nil

### 6. Assets & Depreciation:

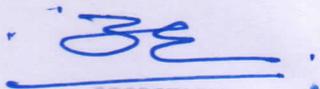
- (a) Fixed assets are stated at written down value.
- (b) Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the management.

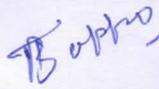
7. Income Tax: The Society is registered with the Income Tax Authorities under section 12A of the Income Tax Act, 1961 - hence the income of the society is exempt under respective sections, subject to compliance of relevant provisions as prescribed by the Income Tax Act, 1961.

8. Previous Year figures have been regrouped & re-classified, so as to confirm to current years classification.

9. Wherever, third party voucher has not been found internal vouchers have been relied Upon.

10. The notes on accounts form an integral part of the financial statements.

  
SECRETARY  
XAVIER INSTITUTE OF SOCIAL ACTION

  
DIRECTOR  
XAVIER INSTITUTE OF SOCIAL ACTION

