

B. K. BANKA & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

1st Floor, Room No. 2
Heritage Parmeshwar
52, Circular Road, Opp. B.I.T. Extension
Lalpur, Ranchi - 834 001
Tele. : 0651-2970197, 09931382126 (Office)
Mob. : 9431105822, 7070127991
E-mail : bkbankaassociates1991@gmail.com
cabinodbanka83@gmail.com
binod_banka@yahoo.in

Ref.

Date :

INDEPENDENT AUDITOR'S REPORT

We have examined the Balance Sheet of " **XAVIER INSTITUTE OF SOCIAL ACTION**", PAN - AAATX0068R as at **31st March, 2024** and the Income and Expenditure Account & Receipt and Payment Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above named trust/ institutions visited by us so far as appear from our examination of the books, and proper Returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts, *read with notes on account annexed* give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March, 2024** and
- (ii) In the case of the Income & Expenditure Account, of the ~~Surplus~~/**Deficit** of its accounting year ending on **31st March, 2024**.

**For B.K. Banka & Associates
Chartered Accountants
(ICAI Firm Reg. No. 005814C)**



**B.K. Banka
(M.No.071187)
Partner
UDIN - 24071187BKDFDR3649**

**Place: Ranchi
Date : 4th July, 2024**

XAVIER INSTITUTE OF SOCIAL ACTION

Balance Sheet As At 31st March, 2024

Particulars	Current Year (Rs)	Previous Year (Rs)
Funds & Liabilities:		
Capital Fund		
As Per Last Balance Sheet	1,03,73,847.65	1,15,25,217.59
Add:- Fund transferred from Ethnographic Project	49,500.00	-
Less: Excess of Expenditure Over Income for the Year	6,56,745.34	11,51,369.94
Total (Rs.)	97,66,602.31	1,03,73,847.65
Accumulated Fund(Ethnographic Project)		
Balance B/f	15,64,463.00	Nil
Add:- Income transferred from Income & expenditure A/c	-	-
Less :- Fund utilised for Capital Asset(transferred to capital)	49,500.00	-
Less:- Fund Utilised for Project Revenue Exp	5,53,378.00	15,64,463.00
Total (Rs.)	9,61,585.00	15,64,463.00
Advance & Deposits		
Campion School, Raipur	2,38,131.00	2,38,131.00
Campion School KG ,Raipur	1,00,000.00	-
EPF	-	8,739.00
Madhya Pradesh Jesuits	11,58,096.00	11,58,096.00
Total (Rs.)	14,96,227.00	14,04,966.00
Grand Total (Rs.)	1,22,24,414.31	1,33,43,276.65
Properties & Assets:		
Fixed Assets		
(As Per Schedule 'A')		
Balance : B/F	1,15,55,111.00	1,23,13,070.00
Since Added	1,65,689.00	-
	1,17,20,800.00	1,23,13,070.00
Less: Depreciation	7,10,623.00	7,57,959.00
Total (Rs.)	1,10,10,177.00	1,15,55,111.00
Current Assets		
Cash & Bank Balance		
(As Per Schedule 'B')		
	11,32,887.31	17,05,426.65
Total (Rs.)	11,32,887.31	17,05,426.65
Advance & Deposits		
TDS Receivable	81,350.00	52,739.00
Rajkumari Khare	-	30,000.00
Total (Rs.)	81,350.00	82,739.00
Grand Total (Rs.)	1,22,24,414.31	1,33,43,276.65

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates
Chartered Accountants
(ICAI Firm Reg.No.005814C)



B.K. Banka
(M.No. 071187)
Partner

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TREASURER



[Signature]
Authorised Signatory

Place: Ranchi
Date : 4th July, 2024

XAVIER INSTITUTE OF SOCIAL ACTION

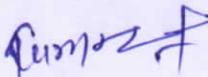
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Schedules 'A' of Fixed Assets Forming Part Of Balance Sheet As At 31st March, 2024

Particulars	Balance As on 01.04.2023	Additions before 30th September	Additions after 30th September	Deductions During the year	Total As on 31.03.2024	Depreciations	Balance As on 31.03.2024
Building	10217057.00	0.00	0.00	0.00	10217057.00	510853.00	9706204.00
Furniture & Fixtures	588100.00	5700.00	16090.00	0.00	609890.00	60185.00	549705.00
Equipments	542677.00	76500.00	17899.00	0.00	637076.00	94219.00	542857.00
Vehicle	164924.00	0.00	0.00	0.00	164924.00	24739.00	140185.00
Library	24859.00	0.00	0.00	0.00	24859.00	3729.00	21130.00
Computer	17494.00	0.00	0.00	0.00	17494.00	6998.00	10496.00
<u>Ethnographic Project</u>			0.00				
Laptop	0.00	0.00	49500.00	0.00	49500.00	9900.00	39600.00
Total Rs.	11555111.00	82200.00	83489.00	0.00	11720800.00	710623.00	11010177.00

Schedules 'B' Cash & Bank Balance

Particulars	Current Year	Previous Year
	(Rs)	(Rs)
Cash In Hand	2769.58	2516.58
Cash With Axis Bank 202695	4369.55	3275.23
Cash With Axis Bank 245975	102429.18	111839.24
Cash With Axis Bank 977009	11746.75	11486.75
Cash With SBI- 59703 (FC Main A/c)	1007503.88	1572360.48
Cash With Axis Bank 263653 (FC fund holding cum utilization a/c)	4068.37	3948.37
	1132887.31	1705426.65


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Income & Expenditure Account For The Year Ended 31st March, 2024

Particulars	Current Year (Rs)	Previous Year (Rs)
Income		
By Interest Income		
Interest from Bank	41,769.00	19,470.00
Total (Rs.)	41,769.00	19,470.00
By Voluntary Contribution		
Local Contribution	7,70,000.00	4,15,998.00
Foreign Contribution	-	15,64,463.00
Total (Rs.)	7,70,000.00	19,80,461.00
By Other Items		
Seminar, Workshop, Training and Meeting	39,05,349.00	25,87,705.00
Interest on Income Tax Refund	880.00	-
Total (Rs.)	39,06,229.00	25,87,705.00
By Balance being Excess of Expenditure Over Income Transferred to Capital Fund	6,56,745.34	11,51,369.94
Grand Total (Rs.)	Total Rs. 53,73,863.34	57,39,005.94
Expenditure		
To Administrative Expenses		
Audit Fee & Professional Charges	55,834.00	46,964.00
Bank Charges	387.34	1,652.00
Annual Return Charges (Farm & Registration of Society)	22,000.00	-
Computer Maintenance Exp.	4,750.00	12,104.00
Interest & late fee TDS	150.00	-
Miscellaneous Expenses	-	6,090.00
Gardening & Farming	97,516.00	53,950.00
News Papers & Journals	3,865.00	1,120.00
Office Maintenance	1,95,900.00	1,77,829.00
Phone, Fax, Postages	6,718.00	4,914.00
Total (Rs.)	3,87,120.34	3,04,623.00
To Charitable/Social Expenses		
Boarding & Lodging Charges	5,200.00	20,000.00
Charity & Welfare	39,500.00	-
Electricity	3,68,412.00	3,64,000.00
Fuel & Maintenance	2,53,230.00	3,98,166.00
Father Allowances	-	74,275.00
Feast Day Celebration	-	21,500.00
Medical Expenses	-	4,859.00

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Particulars	Current Year (Rs)	Previous Year (Rs)
Honorarium Staff	4,92,900.00	7,62,109.00
Vehicle Maintenance	2,46,392.00	-
Xisa Evaluation	7,77,000.00	-
Provident Fund	40,703.00	76,975.00
Repair & Maintenance	7,51,260.00	4,29,731.00
Stationary Expenses	18,580.00	3,791.00
Training, Seminar, Workshop & Meeting	12,48,938.00	9,22,672.94
Travel Expenses	34,885.00	33,882.00
Total (Rs.)	42,77,000.00	31,11,960.94
To Depreciation		
(As Per Schedule 'A')	7,10,623.00	7,57,959.00
Total (Rs.)	7,10,623.00	7,57,959.00
To amount transfer to Other Fund	-	15,64,463.00
Grand Total (Rs.)	Total Rs.	
	53,74,743.34	57,39,005.94

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates

Chartered Accountants

(ICAI Firm Reg.No.005814C)



B.K. Banka

(M.No. 071187)

Partner

Place: Ranchi

Date : 4th July, 2024



Authorised Signatory

[Signature]
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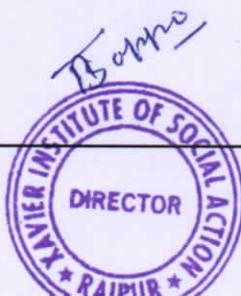
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Receipt & Payment For The Year Ended 31st March, 2024

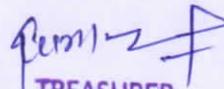
Particulars	Current Year (Rs)	Previous Year (Rs)
<u>To Opening Balances</u>		
Cash In Hand	2,516.58	2,490.00
Cash With Axis Bank 202695	3,275.23	10,093.23
Cash With Axis Bank 245975	1,11,839.24	5,83,821.24
Cash With Axis Bank 977009	11,486.75	10,136.75
Cash With SBI- 59703 (FC Main A/c)	15,72,360.48	-
Cash With Axis Bank 263653 (FC fund holding cum utilization a/c)	3,948.37	4,325.37
Total (Rs.)	17,05,426.65	6,10,866.59
<u>To Interest Income</u>		
Interest from Bank	41,769.00	19,470.00
Total (Rs.)	41,769.00	19,470.00
<u>To Voluntary Contribution</u>		
Local Contribution	7,70,000.00	4,15,998.00
Foreign Contribution	-	15,64,463.00
Total (Rs.)	7,70,000.00	19,80,461.00
<u>To Other Items</u>		
Seminar, Workshop, Training and Meeting	39,05,349.00	25,87,705.00
Interest on Income Tax Refund	880.00	-
Total (Rs.)	39,06,229.00	25,87,705.00
<u>To Advance & Deposit</u>		
Rajkumari Khare	30,000.00	-
Campion KG School Raipur	1,00,000.00	-
TDS Refund	14,710.00	-
Total (Rs.)	1,44,710.00	-
Grand Total (Rs.)	65,68,134.65	51,98,502.59
<u>Expenditure</u>		
<u>By Administrative Expenses</u>		
Audit Fee & Professional Charges	55,834.00	46,964.00
Bank Charges	387.34	1,652.00
Annual Return Charges (Farm & Registration of Society)	22,000.00	-
Computer Maintenance Exp.	4,750.00	12,104.00
Interest & late fee TDS	150.00	-
Miscellaneous Expenses	-	6,090.00
Gardening & Farming	97,516.00	53,950.00
News Papers & Journals	3,865.00	1,120.00
Office Maintenance	1,95,900.00	1,77,829.00
Phone, Fax, Postages	6,718.00	4,914.00
Total (Rs.)	3,87,120.34	3,04,623.00

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Particulars	Current Year (Rs)	Previous Year (Rs)
<u>By Charitable/Social Expenses</u>		
Boarding & Lodging Charges	5,200.00	20,000.00
Charity & Welfare	39,500.00	-
Electricity	3,68,412.00	3,64,000.00
Fuel & Maintenance	2,53,230.00	3,98,166.00
Father Allowances	-	74,275.00
Feast Day Celebration	-	21,500.00
Medical Expenses	-	4,859.00
Honorarium Staff	4,92,900.00	7,62,109.00
Vehicle Maintenance	2,46,392.00	-
Xisa Evaluation	7,77,000.00	-
Provident Fund	40,703.00	76,975.00
Repair & Maintenance	7,51,260.00	4,29,731.00
Stationary Expenses	18,580.00	3,791.00
Training, Seminar, Workshop & Meeting	12,48,938.00	9,22,672.94
Travel Expenses	34,885.00	33,882.00
Total (Rs.)	42,77,000.00	31,11,960.94
<u>Ethnographic Project Expenses</u>		
Board & Lodge	45,000.00	-
Feild Data Invetigator	65,000.00	-
Honorarium of Principal Investigators	3,00,000.00	-
Stationery Expense	18,378.00	-
Transcriptoin Personnal	85,000.00	-
Travel & Investigation	40,000.00	-
Total (Rs.)	5,53,378.00	-
<u>By Capital expenditure</u>		
Equipment	94,399.00	-
Furniture & Fixtures	21,790.00	-
<u>Ethnographic Project</u>		
Laptop	49,500.00	-
Total (Rs.)	1,65,689.00	-
<u>By Loans & Advances</u>		
Madhya Pradesh Jesuits	-	30,000.00
RajKumari Khare	-	30,000.00
EPF	8,739.00	-
TDS Receivables	43,321.00	15,992.00
Tarachand	-	500.00
Total (Rs.)	52,060.00	76,492.00


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Particulars	Current Year (Rs)	Previous Year (Rs)
By Closing balances		
Cash In Hand	2,769.58	2,516.58
Cash With Axis Bank 202695	4,369.55	3,275.23
Cash With Axis Bank 245975	1,02,429.18	1,11,839.24
Cash With Axis Bank 977009	11,746.75	11,486.75
Cash With SBI- 59703 (FC Main A/c)	10,07,503.88	15,72,360.48
Cash With Axis Bank 263653 (FC fund holding cum utilization a/c)	4,068.37	3,948.37
Total (Rs.)	11,32,887.31	17,05,426.65
Grand Total (Rs.)	65,68,134.65	51,98,502.59

AS PER OUR REPORT AND NOTES ON ACCOUNTS OF EVEN DATE ANNEXED HEREWITH.

For B.K. Banka & associates
Chartered Accountants
(ICAI Firm Reg.No.005814C)



[Signature]
B.K. Banka
(M.No. 071187)
Partner

Place: Ranchi
Date : 4th July, 2024



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Authorised Signatory

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XAVIER INSTITUTE OF SOCIAL ACTION

XAVIER INSTITUTE OF SOCIAL ACTION

Consolidated Significant Accounting Policies & Notes On Accounts to Financial Statements

1. Preamble: The society is a duly registered charitable society having regn no 1010 . The main purpose of society is education and social activities.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Society has followed cash system of accounting and has recognized significant items of Income & Expenditure on receipt basis. Therefore all receipts are taken on actual receipt basis and expenses are taken during the year on payment basis. Grants are also recognized on receipt basis. They are applying same policy consistently since past many years.

3. Method of Consolidation:

The Society & FC account are maintaining separate books of accounts. Their separately audited financial statements have been consolidated under line-by-line addition method. The Society follows Standard Accounting Principles generally accepted in India.

4. Income and Expenses Recognition:

Income and expenses are recognized on Cash basis. All Income and grant are recognized on receipt basis and all expenses also recognized on actual spending basis. FC grant are taken at the same value in INR when bank after receiving the grant convert them into prevailing rate at that time however some charges may be deducted by them ,so the same are taken net of those charges.

5. Investment - Nil

6. Assets & Depreciation:

- Fixed assets are stated at written down value.
- Depreciation on fixed assets has been provided under W.D.V. method at the rates prescribed by the management.

7. Income Tax: The Society is registered with the Income Tax Authorities under section 12A of the Income Tax Act, 1961 - hence the income of the society is exempt under respective sections, subject to compliance of relevant provisions as prescribed by the Income Tax Act, 1961.

8. Previous Year figures have been regrouped & re-classified, so as to confirm to current years classification.


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